



Niagara County Center for Economic Development

A Quarterly News Update

March 1, 2016 #48

WHAT'S HAPPENING IN NIAGARA COUNTY

Niagara USA Chamber 2016 Chamber Gala

Seneca Niagara Casino March 18, 2016 (Black Tie Optional)

Celebrating the excellence in Niagara County. Awards for Business person of the year, Business of the Year, Community Advocacy, Ground Breaking and Industry Insider. Join the celebration of these great leaders in our community!

Please respond by Friday, March 11, 2016 at 716-285-9142 or ewoods@niagarachamber.org

Unleashing the Power of the Mega-Region: Harnessing the potential of the Canam Market



Population:
9 Million



Our Mega-Region =
Greater Toronto ↔ Buffalo Niagara

Regional GDP:
\$400 B

Facilitated
Bi-National Trade
Processed at Buffalo
Niagara Ports:
\$85 Billion



Highlighting the economic importance of the Mega-Region, while representing views from both sides of the border, the panel will discuss successes, challenges, opportunities and top concerns in the region. For more information contact Catherine Muth (716) 541-1739 cmuth@thepartnership.org

Thursday, April 14, 2016 1:30—5:00 PM

Seneca Niagara Resort & Casino

310 4th St. Niagara Falls, NY 14303



Niagara County Industrial Development Agency
716-278-8760 fax 716-278-8769

Niagara County Dept. of Economic Development
716-278-8750 fax 716-278-8757

6311 Inducon Corporate Drive Sanborn, NY 14132
www.niagaracountybusiness.com

The Center for Economic Development... Where's the funding?



William G. Mayne, Jr. Business/Community Enhancement Program (BCEP)

Niagara County business and professional associations can apply for another round of grant funding in 2016. For further information contact Mike Casale (716) 278-8752 or michael.casale@niagaracounty.com

March 4, 2016 – Grant Application Mandatory Orientation Session @ Vantage Center, Sanborn, NY

April 1, 2016 – Grant Applications Due

Yahoo Community Benefit Fund

The Yahoo Community Benefit Fund ("Fund") was established as part of Yahoo!, Inc.'s agreement with Empire State Development Corporation. The grant will consider requests supporting Community Building, Youth Education, Economic Development, Environment, and Animal Welfare. Organizations located in or providing services to Niagara County will be considered, preference will be given to the greater Lockport area. For more information please contact:

Glenda Cadwallader at GlendaC@cfgb.org call (716) 852-2857, ext. 213



New York State "Bridge to Success" Loan Program for Minority and Women Contractors

Empire State development (ESD) will expand access to short-term loans for New York State Certified Minority and Women-Owned Enterprises doing business with New York State. The "Bridge To Success" loan program will invest at least \$20 million to expand access to short-term bridge loans for Minority and Women owned Business Enterprises (MWBEs).

The program will typically lend under \$200,000 with terms under two years. The program will provide MWBEs with the short-term resources they need to participate in the up to \$1 billion in contracting opportunities with New York State. For further information please contact SEFCU:

Teri Kappler, Business Solutions Advisor (866) 733-2880 ext. 6005 tkappler@sefcu.com

Revising our Loan Funds!

The Niagara County Development Corporation (NCDC) is the lending arm of the Niagara County Industrial Development Agency. Loans are available to assist business start-ups or expansions throughout the County through the Niagara County Revolving Loan Fund (RLF) and the Niagara Economic Development Fund (NEDF).

The RLF fund provides "gap" financing to firms unable to finance the total cost of job-creating projects through conventional lending sources. Manufacturing and service-related businesses are eligible and they may use loan proceeds to finance working capital and/or fixed assets. The fund provides 1/3 of the total project cost or \$200,000 (whichever is less). Interest rate is 50% of prime.

The NEDF fund can be used for the fixed asset portion of a project and eligible enterprises would include manufacturers, assemblers or wholesale distributors. The fund provides 30% of the total project cost, or \$250,000 (whichever is less). Interest rate is 80% of prime.

Niagara County Center for Economic Development

6311 Inducon Corporate Drive Sanborn, NY 14132

716-278-8760

www.niagaracountybusiness.com

