



Niagara County Center for Economic Development

A Quarterly News Update

June 1, 2016 #48

New Industrial Development Agency Projects	Investment in the Community
<p>Platters Chocolate</p>  <p>Platters Chocolates plans to lease space in the Wurlitzer Industrial Park in North Tonawanda. Space will be dedicated to a retail store and café as well as a production line that will be visible to the public. Visitors will be able to watch the behind-the-scenes chocolate making process. The new facility will also allow the manufacturer to produce product year round.</p>	<p>\$1,100,000 51 Jobs</p>
<p>Iskalo Development Canal St.</p>  <p>Founded in 1988 by Paul Iskalo, Iskalo Development Corp. is an experienced real estate developer of both “ground up” and “adaptive re-use” of commercial projects. Iskalo will further renovate 57 Canal St. with new interior and exterior improvements. Currently, the top two floors of the building are occupied, but the interior renovation of the first floor needs to be completed to ready it for future tenants. Exterior improvements to the façade of the building will include enlarging the existing windows on the first floor and addressing the exterior masonry.</p>	<p>\$1,250,000 44 Jobs</p>
<p>Wheatfield Family Dentistry</p>  <p>In 2012, NCIDA assisted Dr. Kathleen Casacci of Wheatfield Family Dentistry with construction of a new dental office facility at 3349 Niagara Falls Boulevard in the Town of Wheatfield. Original plans called for leasing of adjacent space in the building to another business. As Dr. Casacci’s practice has grown, it has become necessary to build out this space to accommodate Wheatfield Family Dentistry. The new section will be comprised of 3 additional treatment rooms and a massage therapy room.</p>	<p>\$475,570 16 jobs</p>

Niagara County Industrial Development Agency
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Niagara County Dept. of Economic Development
716-278-8750 fax 716-278-8757

6311 Inducon Corporate Drive Sanborn, NY 14132
www.niagaracountybusiness.com

The Center for Economic Development... Where's the funding?



Excelsior Growth Fund Opens Western New York Office: Excelsior Growth Fund (EGF) promotes economic development and job creation in New York State by providing streamlined access to small business loans and business advisory services. An EGF SmartLoan™ can help businesses secure working capital, refinance existing debt, purchase machinery and equipment, upgrade technology or hire staff. Excelsior Growth Fund is a not-for-profit 501(c)(3) and certified by the U.S. Department of Treasury as a Community Development Financial Institution (CDFI). EGF is an affiliate of New York Business Development Corporation. For more information, visit www.excelsiorgrowthfund.org or contact: Excelsior Growth Fund Western New York Office Sherri Falck, Assistant Vice President at: sherri.falck@excelsiorgrowthfund.org



ACCESS TO CAPITAL: Food, Beverage, and Agricultural Enterprises

Are you in the food, beverage, or agricultural industry in Upstate New York? On Monday, June 27 attend a free workshop and resource expo sponsored by the Federal Reserve Bank of New York, Empire State Development, New York State Department of Agriculture & Markets, and the Small Business Development Center at Niagara County Community College.

Get the inside perspective from experts and lenders about:

- ⇒ Which type of financing is most appropriate for you
- ⇒ What lenders look for in potential borrowers
- ⇒ Alternatives to traditional bank loans
- ⇒ International market opportunities + financing tools

DATE: Monday, June 27 TIME: 10:00 am-2:30 pm LOCATION: Conference and Event Center Niagara Falls 101 Old Falls Street Niagara Falls, New York 14303-1244

REGISTER (<http://www.cvent.com/d/1fqt29>) *Registration required

500K EPA Brownfields Grant! Niagara County's efforts at cleaning up the bad environmental legacy of decades as a manufacturing and technology hub paid off again, as the county secured a \$500,000 grant award from the U.S. Environmental Protection Agency to further its brownfields clean-up efforts. The half-million-dollar grant—the largest awarded in New York state—was part of a \$55.2 million package announced late Friday by the EPA. In Niagara County's case, that means helping with clean-up efforts through an innovative revolving loan fund that has generated \$6.7 million in clean-up efforts since its inception. Funds can be used for all aspects of site cleanup. Applications for funds are accepted on a continuous basis. Program details can be found on the brownfields section of the Center for Economic Development's website at <http://www.niagaracountybusiness.com/>.

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