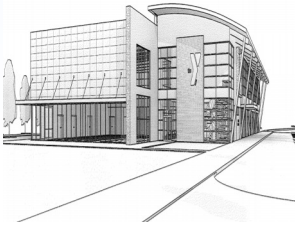
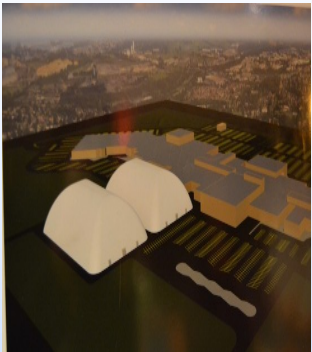




Niagara County Center for Economic Development

A Quarterly News Update

June 1, 2017 #53

New Industrial Development Agency Projects		Investment in the Community
<p>YMCA Buffalo / Niagara Town of Lockport</p> 	<p>To remain financially viable and meet the current needs of Lockport and the surrounding communities, the YMCA needs to replace the 90+ year old building on East Avenue in the City of Lockport with a new, fully accessible facility with the capacity to serve large numbers of people of all ages. The new building will provide traditional YMCA membership and programs such as fitness activities, swim lessons, youth sports, after school programs, summer day camp, preschool education, etc.</p> <p>The facilitation of a tax-exempt bond issue will enable the YMCA to finance the large capital investment necessary to construct such a facility. Without low cost, tax-exempt financing, the interest expense associated with more traditional forms of commercial financing would be too burdensome for the operation of the facility.</p>	<p>\$17,000,000</p> <p>Existing Jobs 23</p> <p>New Jobs 19 FTE's</p>
<p>Summit Outlet, LP Town of Wheatfield</p> 	<p>In 2014, Zoran Cocov purchased the mostly vacant Summit Mall and did extensive research on how to repurpose the structure by phasing in projects over the next 5-10 years.</p> <p>The first phase will include the erection of two 96,000 square foot sports domes, (soccer, baseball, volleyball, basketball), on the east side of the existing mall in the rear parking area. These domes will also be used during the off season for trade shows and conventions to continue to bring traffic into the area.</p> <p>The project will also include renovating and repurposing approximately 48,540 square feet of area inside the mall. This area will be built out for supporting programs to the domes, including locker rooms, pool area, health club, personal training and fitness, batting cages/pitching mound. All access to the domes/supporting programs will require entering into the mall at the original main entrance and passing through the food court into the sports area.</p>	<p>\$7,300,000</p> <p>Existing Jobs 2</p> <p>New Jobs 42 FTE's</p>

Niagara County Industrial Development Agency
716-278-8760 fax 716-278-8769

Niagara County Dept. of Economic Development
716-278-8750 fax 716-278-8757

6311 Inducon Corporate Drive Sanborn, NY 14132
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UPCOMING EVENTS...

FREE BUSINESS WORKSHOPS

Local government programs can help increase your profits

LOWER COSTS \$ MITIGATE TAXES \$ BECOME SUCCESSFUL

The Niagara County Center for Economic Development, Chamber of Commerce of the Tonawandas, Lower Niagara River Region Chamber of Commerce, Niagara USA Chamber, Town of Niagara IDA and Town of Lockport IDA will sponsor a series of FREE business workshops to be held throughout Niagara County. These workshops will outline resources and programs available to current or prospective Niagara County businesses. Co-sponsors and presenters will include the Small Business Development Center at Niagara County Community College, Niagara County Department of Employment and Training and Empire State Development.

Topics to be covered:

*Programs to lower your electricity costs * Options for business loans and financing *
Information on real property tax and sales tax incentives * The importance of a business plan *
Land and buildings for sale or lease * Grants to hire and train your workforce*

Choose the date and location most convenient for you

Wednesday June 21, 2017	Village Hall 240 Lockport Street Youngstown, New York 14174	9:30 – 10:30 a.m.
Wednesday August 16, 2017	Village Hall 8708 Main Street Barker, New York 14012	9:30 – 10:30 a.m.
Wednesday September 20, 2017	Scout House 131 Telegraph Road Middleport, New York 14105	9:30 – 10:30 a.m.
Wednesday October 18, 2017	Cornerstone Community Federal Credit Union – Community Room 721 Center Street Lewiston, New York 14092	9:30 – 10:30 a.m.

**CALL THE NIAGARA COUNTY CENTER FOR ECONOMIC DEVELOPMENT
AT (716) 278-8760 TO REGISTER**



Happy Summer



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