

# Niagara County Industrial Development Agency

Niagara County Center for Economic Development • 6311 Inducon Corporate Drive, Ste. 1 • Sanborn, NY 14132

## **NCIDA/NCDC/NADC AUDIT/FINANCE COMMITTEE MEETING**

**Date:** Wednesday, August 14, 2024  
**Time:** 8:45 a.m.  
**Place:** Niagara County Center for Economic Development  
6311 Inducon Corporate Drive, Sanborn NY

### **NCIDA/NCDC/NADC Audit/Finance Committee Members:**

Jason Krempa, Chairperson  
Anne E. McCaffrey, Member  
Ryan J. Mahoney, Member

#### **Other Board Members Present:**

Mark Ones  
William L. Ross  
William Fekete  
Mark Berube

#### **Staff Present:**

Andrea Klyczek, Executive Director  
Michael S. Dudley, Finance Manager  
Susan Barone, Grants & Operations Manager  
Julie Lamoreaux, Administrative & HR Officer  
Jeremy Geartz, Project Manager  
Mark J. Gabriele, Agency Counsel

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### **1.0 Meeting Called to Order**

Mr. Krempa called the meeting to order at 8:45 a.m.

### **2.0 Roll Call**

Ms. Lamoreaux called the roll; a quorum was established.

### **3.0 Approval of Audit Committee Meeting Minutes**

#### **3.1 June 12, 2024**

*Mr. Krempa stated that he had reviewed the meeting minutes and he made a motion for approval; Ms. McCaffrey seconded the motion. The motion passed.*

### **4.0 Agency Payables**

#### **4.1 June 30, 2024**

*Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Ms. McCaffrey seconded the motion. The motion passed.*

## 4.2 July 31, 2024

***Mr. Krempa stated that he reviewed the monthly payables and he made a motion to recommend approval of the Payables to the Board Members at the Regular Board Meeting; Ms. McCaffrey seconded the motion. The motion passed.***

## 5.0 MTD and YTD Budget Variance Reports

### 5.1 June 30, 2024

***Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the payables to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.***

### 5.2 July 31, 2024

***Mr. Krempa stated that he reviewed the reports and he made a motion to recommend approval of the payables to the Board members at the Regular Board Meeting; Mr. Mahoney seconded the motion. The motion passed.***

## 6.0 Project Closing Summary Report

Mr. Gabriele stated that 2429 Military Road, LLC has closed. He added that the Cityscape Property Management 1304 & 1310 Payne & 325 Stenzil project has been terminated.

## 7.0 Adjournment

**Mr. Krempa made a motion, seconded by Mr. Mahoney to adjourn the meeting. The meeting adjourned at 8:52 a.m.**

Respectfully Submitted:

Reviewed by:

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Julie Lamoreaux  
Administrative Assistant

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Andrea Klyczek  
Executive Director