

Budget Report for Niagara County Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 10/28/2024
 Status: CERTIFIED
 Certified Date: 10/28/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$3,500.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00
Rental And Financing Income	\$29,131.00	\$21,339.00	\$18,902.00	\$13,231.00	\$9,262.00	\$6,483.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$461,361.00	\$580,332.00	\$735,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$7,949.00	\$9,890.00	\$41,676.00	\$43,760.00	\$45,948.00	\$48,245.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$498,441.00	\$615,061.00	\$795,578.00	\$57,991.00	\$56,210.00	\$55,728.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$62,915.00	\$113,563.00	\$63,800.00	\$66,990.00	\$70,340.00	\$73,856.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$72,756.00	\$242.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$254,247.00	\$275,434.00	\$727,000.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$389,918.00	\$389,239.00	\$790,800.00	\$66,990.00	\$70,340.00	\$73,856.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$108,523.00	\$225,822.00	\$4,778.00	(\$8,999.00)	(\$14,130.00)	(\$18,128.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments