

Budget Report for Niagara County Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/28/2024

Status: CERTIFIED

Certified Date:10/28/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$863,335.00	\$834,915.00	\$589,232.00	\$620,866.00	\$654,398.00	\$689,942.00
Rental And Financing Income	\$269,495.00	\$0.00	\$200,000.00	\$200,000.00	\$200,000.00	\$200,000.00
Other Operating Revenues	\$94,884.00	\$230,651.00	\$294,133.00	\$238,869.00	\$228,314.00	\$219,870.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$442,081.00	\$265,172.00	\$2,145,609.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,669,795.00	\$1,330,738.00	\$3,228,974.00	\$1,059,735.00	\$1,082,712.00	\$1,109,812.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$448,961.00	\$380,917.00	\$428,000.00	\$440,840.00	\$454,065.00	\$467,687.00
Other Employee Benefits	\$157,170.00	\$147,668.00	\$186,459.00	\$195,073.00	\$204,097.00	\$213,552.00
Professional Services Contracts	\$190,143.00	\$250,602.00	\$255,102.00	\$261,407.00	\$268,001.00	\$274,901.00
Supplies And Materials	\$1,542.00	\$1,307.00	\$3,000.00	\$3,110.00	\$3,224.00	\$3,343.00
Other Operating Expenses	\$113,987.00	\$127,957.00	\$135,589.00	\$134,879.00	\$138,292.00	\$141,834.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,760.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Grants And Donations	\$442,081.00	\$265,172.00	\$2,145,609.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,355,644.00	\$1,173,623.00	\$3,155,759.00	\$1,037,309.00	\$1,069,679.00	\$1,103,317.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$314,151.00	\$157,115.00	\$73,215.00	\$22,426.00	\$13,033.00	\$6,495.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.niagaracountybusiness.com/>

Additional Comments